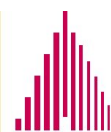


THE KANSAS CITY CHAPTER OF THE APPRAISAL INSTITUTE

THE APPRAISAL REPORT

SUMMER 2011 EDITION

UPCOMING ANNUAL MEETING



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Opportunities will abound at the Appraisal Institute 2011 Annual Meeting!

A total of 15 different education sessions will be held, including state and federal legislative updates, alternative valuation methods forum discussion and other hot topics for both the general and residential appraiser! Other topics include the Appraisal Institute's newest Fannie Mae Data Set seminar as well as the long-awaited appraisal review seminar for general appraisers.

Make your choices now for the programs you want to attend and take advantage of the early-bird registration discount. Some programs are limited in space so reserve your sessions now!

From world class shows to five-star dining, Las Vegas provides the perfect destination to combine business with pleasure.

Let us know if you plan to attend.

Congratulations to our newest SRA designee -

Lynda J. Wright, SRA of Columbia, Missouri

CHAPTER AND KC DATA TEAM UP TO SPONSOR NEW U A D SEMINAR

Fannie Mae and Freddie Mac have mandated sweeping changes to residential reporting to take effect in September of this year. We have partnered with KC Data Service to offer this popular seminar July 20th. As with our green housing seminar earlier this year, we've designed this seminar to double as an event by providing lunch and hosting a panel discussion with local experts. More than 60 people are signed up, so don't wait to enroll in this timely seminar!

Understand the new Uniform Mortgage Data Program (UMDP) requirements for residential appraisers to effectively complete and transmit an appraisal report to a lender client. At this one-day seminar, you'll learn the details behind the UMDP, which is a joint effort by Fannie Mae and Freddie Mac to standardize and improve data quality to benefit the entire mortgage industry. This includes the Uniform Appraisal Dataset, which details required fields for an appraisal report and new definitions, acronyms, and responses necessary to completing the revised forms. Also discussed is the Uniform Collateral Data Portal, a new method for transmitting appraisal reports.

At the end of this seminar, participants will be able to

- Introduce participants to the Uniform Mortgage Data Program.
- Identify and provide illustrations concerning the key elements of the Uniform Appraisal Dataset.
- Explain how the Uniform Collateral Data Portal operates and the role of the appraiser in using this transmission mechanism of an appraisal report.
- Review the key Fannie Mae and Freddie Mac guideline requirements.

Who Should Enroll? Residential real estate appraisers, lenders, underwriters

The Uniform Appraisal Dataset from Fannie Mae and Freddie Mac July 20 AND July 21

REGISTRATION LINK <http://www.appraisalinstitute.org/education/kansascity>

MEETINGS/EVENTS

OUR THANKS TO BRENT MILES, PRESIDENT OF WYANDOTTE ECONOMIC DEVELOPMENT COUNCIL, FOR SERVING AS OUR GUEST SPEAKER AT THE JUNE 7TH LUNCHEON.

OUR THANKS TO DAN WHITNEY, OF LANDMARKETING, WHO SPOKE ABOUT NEW HOUSING MARKET RESEARCH FOR THE METROPOLITAN KANSAS CITY AREA AT OUR MARCH 10TH LUNCHEON.

Future Events To Be Announced

—If you have meeting suggestions, please contact TJ Hawks, MAI, tj@shanerappraisals.com

MICHAEL ELLIOTT GOES TO WASHINGTON—LDAC 2011

Each year the chapter sends an emerging leader to Leadership Development and Advisory Council (LDAC), held in Washington, D.C. Michael Elliott expressed an interest early this year, and the Board unanimously agreed to sponsor him in attending LDAC 2011 July 26-28.

The Leadership Development & Advisory Council has served as a source of leadership and as an inspiration for new programming ideas for the Appraisal Institute for over 30 years. Through a series of roundtable discussions, LDAC provides a forum where ideas and opinions of targeted topics of concern in the appraisal profession are exchanged.

LDAC establishes an "appraiser presence" in Congress. Organized into Congressional Teams, LDAC participants lobby Capitol Hill and demonstrate that the Appraisal Institute is made up of professionals who recognize the importance of being actively involved in the political process.

We will look forward to a report from Michael later this summer.

UPCOMING 2011 CHAPTER EDUCATION SCHEDULE

Introduction to Conservation Easement Valuation	September 23
Basic Appraisal Procedures	October 24-27
15-Hour National USPAP Course	October 28-29

For additional details or to register go to the chapter website at www.appraisalinstitutekc.org

EDUCATION—CHALLENGES AND OPPORTUNITIES

Few would contest that Appraisal Institute is the leader in appraiser education. Furthermore, we can be proud that Appraisal Institute is the world's leading publisher of appraisal literature.

However, education at the chapter level has been challenging over the past few years for a variety of reasons. I've asked the board to make education our top priority this year, so as to strengthen the chapter for years ahead.

The challenges include local competition, online courses, availability of local instructors, rising costs and instructor fees, and enrollment of course.

Perhaps the hardest role of all the volunteer positions, is that of the education chairman. For this we should express our gratitude to Michael Septer, as he and his committee are responsible for coordinating our 2011 and 2012 slate of courses.

You may recall that we've surveyed the chapter in recent years requesting input on course offerings. We then designed the course schedule from your input, but sadly cancelled some of those courses due to low enrollment. To maintain our position of leadership in education, we must work together to keep this from happening routinely.

I feel it is time to examine our efforts in education to better meet the demands of our members. In the weeks ahead, we will be reaching out to our local instructors to seek their feedback. Likewise, we hope to hear from you our fellow members. I believe that a more coordinated effort is key to a more successful education program.

So as we now begin to look strategically at education, we ask for your candid feedback and active participation in courses hosted by the chapter.

Respectfully,

Mark H Maschger, SRA
2011 Chapter President

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THE KANSAS CITY CHAPTER
OF THE APPRAISAL INSTITUTE

Executive Director:

Rosanne Saitta

PO Box 18627

Kansas City, Missouri 64133

Phone: 816.358.2089

Fax: 816.313.8202

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WWW.APPRAISALINSTITUTEKC.ORG

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2012 SLATE OF OFFICERS

President- TJ Hawks, MAI

Vice President- Erin Reese

Treasurer- Mike Septer

Secretary – Michael Elliott

Director 2 year term (expires 2013)- Terry Hainje, CCIM

Director 3 year term (expires 2012)- Susan Smith, CCIM, MAI

Director 3 year terms-(expires 2014)- Chris Williams, MAI

Director 2 year terms- (expires 2012)- Brian Reardon, MAI

Education Committee-John Daly, MAI,

Ken Jagers, MAI /& Jason Roos

Technology Chair-Michael Elliott

Newsletter Committee- Jason Roos

Candidate Guidance- MAI/SRA- Marian Fields, SRA, MAI

Regional Rep- Mark Maschger, SRA

Regional Rep-Tim Keller, MAI

Alternate Regional Rep-Lin Schulze

APPRAISAL INSTITUTE MEMBERSHIP—IT'S WORTH IT!

Are you considering an Appraisal Institute membership?

Membership really does make a difference. The following is just a sampling of the benefits you'll receive. Visit the chapter web-site ("Become a Member" along the left-hand side of the screen) to learn more.

DESIGNATIONS MAKE A DIFFERENCE!

Make no mistake: An Appraisal Institute designation is a hard earned distinction achieved by only the most dedicated real estate appraisers. As a result, Appraisal Institute designations are highly respected by those seeking professional opinions of value - individual property owners, investors, government agencies, corporations, lenders, and the courts among others. Appraisal Institute designations differentiate the true professional from the average appraiser. Knowing that an Appraisal Institute designation identifies you as one of the best in the profession is important, but every once in a while it's nice to know "What's in it for me?"

There are many programs and benefits that are a part of Appraisal Institute membership.

THE FINEST IN APPRAISAL EDUCATION!

Almost 50,000 participants annually can attest to the fact that the Appraisal Institute provides professional training that no other organization can match. A variety of educational courses, seminars, and workshops allow you to meet continuing professional education requirements while staying on top of the latest in appraisal theory and technique. Members receive tuition discounts (reimbursements) on courses and seminars .

UNEQUALED PROFESSIONAL PERIODICALS!

Appraiser News Online and Valuation Insights & Perspectives keeps you up-to-date with issues and events affecting the appraisal industry as well as activity within the Appraisal Institute. The Appraisal Journal serves as a forum for the exchange of ideas, providing in-depth exploration of appraisal issues and valuation techniques.